Summary of Loebsack Amendment #170 on Air Force and Army aircraft retirements and transfers

- During fiscal year 2013, prohibits the Air Force from divesting, retiring, or transferring any aircraft in its inventory as of May 31, 2012.
- During fiscal year 2013, prohibits the Army from divesting, retiring, or transferring any C-23 aircraft in its inventory as of May 31, 2012.
- These prohibitions stop the Air Force and Army from moving forward with proposed retirement of Active Air Force, Air Force Reserve, Air National Guard, and Army National Guard aircraft in fiscal year 2013, including all C-27, A-10, C-130, F-16, C-5, KC-135, E-8, MC-12, C-23, or other aircraft slated for retirement/transfer in the President's budget request.
- Covers the cost of continuing to operate the aircraft by increasing funding for Air Force, Air National Guard, Air Force Reserve, and Army National Guard personnel and operations by \$709.6 million.
- Reduces \$377.3 million of procurement funding for a variety of air-launched munitions, but keeps all of them funded at the FY13 President's budget request level or higher.
- Requires a DOD report, by March 1, 2013, laying out the economic analysis, alternative options, and effect of the various planned transfers/retirements.
- Within 90 days of the DOD report being delivered, requires a GAO analysis and review of the DOD's report and supporting documentation.
- Includes a Secretary of Defense waiver, pending notification of Congress, on the transfer restrictions in the event of emergency national security requirements.